



# Highlights

## Collateral Protection

### Eligible Collateral

Automobiles and related collateral which could include:

- Watercraft
- Mobile Homes
- Recreation Vehicles
- Motorcycles
- Motor Homes

### Coverages Available

1) Single interest property insurance protecting the lender's interest (Base Coverage)  
2) Borrower coverage so that a car need not be repossessed in order for a claim to be filed (Base Coverage).  
Optional Lender Pay Coverages:

- Conversion, secretion, confiscation (skip)
- Repossession expense reimbursement
- Non-filing
- Mechanics lien coverage
- Premium Deficiency Coverage
- Waiver of actual cash value settlement

### Rates

All lenders will be asked to complete an evaluation form in order to calculate the rate. Lenders of all sizes can be insured. The underwriter for this program is rated "A" or better by A.M. Best.

### In-House Tracking

Lender performs insurance tracking and coverage is issued upon request online via a secure web site.

### Automated Tracking

Automated Insurance Tracking System designed to ensure all collateralized loans have required insurance coverage.

### Settlement Options

The lesser of:

- The cost of repair
- Actual cash value
- Loan balance

### Program Features

*See attached*

- Automated Tracking
- Insurance mail processed for lender
- No auditing of coverage provided on automated program
- Acceptance of verbal verification from a local agent
- Notification cycles that reduce false forced placements - up to 75 days
- Two letter notification cycle
- Web page insurance reporting link for borrowers
- Delayed billing option
- Paperless EDI transmission of insurance correspondence
- Secure web site access for bank personnel to view current insurance status for all tracked accounts including scanned copies of all insurance correspondence processed

### Limits

Term: 72 months

Maximum: \$75,000

*\* Maximum can be extended for certain types of collateral.*

# LIS Group

Lenders Insurance Solutions Group LLC

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## Proposal Request Form Automobile Loan Survey

Financial Institution:						
Address:						
City:	State:		Zip Code:			
	Auto Direct	Auto Indirect	Auto Lease/Balloon	Recreational Vehicle	Boat/Marine	Mobile Home/Home
Total number of loans: #						
Total outstanding balance: \$						
Max. term (months):						
Max loan amount: \$						
Projected annual volume: #						
Loans made YTD: #						
Loans made last year: #						
Repossessions YTD: #						
Repossessions Last Year: #						
Delinquency 30 Days:	%	%	%	%	%	%
Delinquency - Last Year:	%	%	%	%	%	%
Credit Scoring System: (Circle)	Yes / No      Type:					
Lending Percentage By Credit Tier:	A____% B____% C____% D____%					
Lending Type:	New Vehicles____% Used Vehicles____%					
If Force Placed Collateral Protection, Current Agency/Carrier:						
If Blanket LSI/VSI, Current Agency or Carrier:						
Premium Rate/Annual Premium Paid: \$						
Single Interest Losses:	YTD: _____					
	Last Year: _____					
	Per Claim Deductible: _____					
If Coverage Is Being Cancelled, As of:	_____/_____/_____					
Signature:						
Name:						
Phone: ( )						